

GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Industrial Promotion – Extension of certain incentives under Industrial Investment Promotion Policy (IIPP) 2005-2010 to M/s Saraiwwalaa Agr Refineries Limited, Nellore District - Sanction - Orders- issued.

INDUSTRIES & COMMERCE (INF) DEPARTMENT

G.O.Ms.No.29

Dated:30-03-2011

Read the following:-

- 1) From the Managing Director, M/s Saraiwwalaa Agr Refineries Limited, Hyderabad Lr. 27.07.2009 and Dated.18.02.2010.
- 2) Minutes of the State Investment Promotion Committee (SIPC) Meeting held on 17.06.2010.
- 3) Minutes of the State Investment Promotion Board (SIPB) Meeting held on 28.06.2010.
- 4) From the Commissioner of Industries, A.P. Hyderabad Lr.No.15/1/09/0598/0598/ID, dt.27.11.2010.

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O R D E R:-

In the reference 1st read above, the Managing Director, M/s Saraiwwalaa Agr Refineries Limited, Hyderabad has stated that their company proposes to set up a "Refinery unit near Krishnapatnam Port Area, Nellore District with a capacity of 2,30,000 tons per annum with an investment of Rs.121.19 crores and to provide direct and indirect opportunities to 1000 families and also requested the Government to extend incentives under IIPP 2005-10 Policy.

2. In the reference 2nd read above, State Investment Promotion Committee (SIPC) have discussed the above proposal and recommended to place the matter before the State Investment Promotion Board (SIPB).

3. In the reference 3rd read above, the State Investment Promotion Board (SIPB) in its meeting held on 28.06.2010 have decided to extend 50% VAT/CST or SGST reimbursement for a period of 5 years and all other incentives as per the Industrial Investment Promotion Policy, (IIPP) 2005-10 Policy.

4. Government after careful examination of the proposal and in view of the recommendations of the State Investment Promotion Board (SIPB), hereby extend the following incentives to M/s Saraiwwalaa Agr Refineries Limited, Nellore District under Industrial Investment Promotion Policy (IIPP) 2005-2010 as decided by SIPB.

- 1) to extend 50% VAT/CST or SGST reimbursement for a period of 5 years from the date of commencement of commercial production.
- 2) to extend all other incentives as per the Industrial Investment Promotion Policy, [IIPP] 2005-10 Policy:
 - a) 100% reimbursement of Stamp Duty and transfer duty paid by the industry on purchase of land meant for industrial use.
 - b) 100% reimbursement of Stamp duty and Transfer duty paid by the industry on financial deeds and mortgages etc.,

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- c) Power cost will be reimbursed @ Rs.1.00 per unit during the first year of the policy and thereafter for the remaining four years the rate of reimbursement would be so regulated on yearly basis keeping in view of the changes in the tariff structures to ensure that power cost to the industry is pegged down to the first year's level.
- d) 50% subsidy on the expenses incurred for quality certification limited to Rs.1.00 Lakh.
- e) 25% subsidy on the expenses incurred for patent registration limited to Rs.5.00 lakh.
- f) Infrastructure like roads, power and water will be provided at door step of the industry for stand along units by contribution 50% of the cost of infrastructure from IIDF with a ceiling of RS.1.00 Crore, subject to (a) the location should be beyond 10 Kms from the existing Industrial Estates/IDA's having vacant land/shed for allotment and (b) cost of the infrastructure limited to 15% of the eligible fixed capital investment made in the industry.

5. The Commissioner of Industries, Andhra Pradesh Hyderabad shall take necessary action in the matter accordingly and intimate the status of progress of work done by the unit from time to time to Government.

6. Copy of this order is available on Internet and can be accessed at address <http://goir.ap.gov.in>.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

**B.SAM BOB
PRINCIPAL SECRETARY TO GOVERNMENT AND
COMMISSIONER FOR INDUSTRIAL PROMOTION**

To

The Commissioner of Industries, Andhra Pradesh, Hyderabad.

M/s Saraiwalaa Agr Refineries Limited, Krishnapatnam Port Area, Nellore District through the Commissioner of Industries, Andhra Pradesh, Hyderabad.

The Vice Chairman & Managing Director, APIIC, Hyderabad.

Copy to:

The Accountant General, Andhra Pradesh, Hyderabad

The Commissioner of Commercial Taxes, Hyderabad

The District Collector, Nellore

The General Manager, District Industries Centre Nellore.

The Finance (Exp.I&C) Dept.

P.S. to Minister(Major Industries)

P.S. to Minister (MSME)

P.S. to Prl. Secy. to CM/P.S. to Special Chief Secretary, Revenue Dept./P.S. to Prl.

Secy. to Govt., Revenue(CT) Dept./P.S. to Special Chief Secretary, Energy Dept./P.S.

to Prl. Secy. & CIP/P.S. to Prl. Secy (Inds & Com.)/P.S. to Secretary (Legal Affairs)

SC/SF

//Forwarded:::By order//

SECTION OFFICER